

GOVT. D.B. GIRLS' P.G. AUTONOMOUS COLLEGE

Raipur C.G.



FACULTY OF SOCIAL SCIENCE

SYLLABUS

OF

B.A.

ECONOMICS

2020-21

B. A.I ECONOMICS
SESSION 2020-21
PAPER-I
MICRO ECONOMICS

M.M.75 M.M.25

- UNIT-I - Introduction-Definitions, Nature and scope of Economics, Methodology in Economics.
Utility-Cardinal and Ordinal Approaches, Indifference Curve, Consumer's equilibrium, Giffin goods, compensated demand.
Demand- Law of Demand, Elasticity of demand, Price, income and cross elasticity, Consumer's surplus.
- UNIT-II Theory of Production and Cost- Production decision, Production function, Iso-quant, Factor substitution, Law of variable proportions, Returns to scale, Economies of scale. Different concepts of cost and their interrelation, Equilibrium of the firm.
- UNIT-III Market structure-perfect and imperfect markets, Equilibrium of a firm-perfect competition.
Monopoly and price discrimination.
Monopolistic competition- Duopoly, Oligopoly, controlled and administered prices.
- UNIT-IV Factor pricing-Marginal productivity theory of distribution.
Theories of wage determination- wages and collective bargaining wage differentials.
Rent – Scarcity Rent, differential rent, Quasi rent, Modern Rent Theory. Interest - Classical and Keynesian Theories, Modern Theory.
Profits – Innovation, Risk bearing and Uncertainty theories.
- UNIT- V Welfare economics – What welfare economics is about? Role of value judgments in welfare economics, Pigou's contribution in the field of welfare economics.
Concept and condition of Parato's optimality.
New welfare economics – Kaldor, Hicks welfare criterion, Scitovsky paradox,
Social welfare function and social choice. Bergson's –Samuelsson social welfare function, Prof. Amartya Sens critique, Arrow impossibility theorem.

BASIC READING LIST

1. Bach, G.L.(1977) Economics, Prentice Hall of India, New Delhi.
2. Gauld, J.P. and Edward (1996) Microeconomic Theory, Rechard Irwin, Homewood.
3. Henderson, J.M. & R.E Qu&it (1980), Microeconomic Theory : A Mathematical Approach, McGraw Hill, New Delhi.
4. Healthfields &Wibe (1987), An Introduction to Cost & Production Functions, Macmillan, London.
5. Koutsoyiannis, A. (1990) Modern Microeconomics Macmillan, London.
6. Lipsey, R.G. and K.A. Chrystal (1999) Principles of Economics (9th Edition Oxford University Press, Oxford.

B. A.I ECONOMICS
SESSION 2020-21
PAPER - II
INDIAN ECONOMY

M.M.75

M.M.25

- UNIT - I Pre and post independent Indian economy- A short introduction of Economic policies of British India, state of economy at the time of independence. Planning exercise in India- Planning in India through different five years plans, The Planning Commission and NITI Aayog Growth and development in pre-reform period. New Economic Reforms- Liberalization, Privatization and Globalization. Growth, development and structural change in post reform period.
- UNIT- II Population and human development – demographic trends and issues of Education health malnutrition and migration, growth and distribution. Trends and policies in poverty, inequalities, unemployment and occupational distribution. International comparison in human development and poverty reduction.
- UNIT- III Agriculture –Nature and importance, Trends in agriculture productivity, factors determining productivity, Land reforms, new agriculture strategies and green revolution ,rural credit, Agricultural marketing, natural resources and infra-structure development: Performance, problems and policies, MUDRA Yojna.
- UNIT- IV Industry: Growth and productivity, Industrial policy and reforms, Growth and problems of small and cottage scale industries, Role of public sector enterprises in India's industrialization. Trends and performance in services.
- UNIT- V External sector- Role of foreign trade, Trends in exports and imports, Composition and direction of India's foreign trade, Export promotion measures and the new trade policies, Recent macroeconomic scenario: National income, investment, saving and inflation, Current macroeconomic policies and their impact, fiscal policies and monetary policy.

BASIC READING LIST-

- 1.Uma kapila –Indian economy .
- 2.Dutt and Sundaram – Indian Economy
- 3.Mishra and Puri- Indian Economy
- 4.ECONOMIC SURVEY OF INDIA